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FOR IMMEDIATE RELEASE

03.18.08

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State Treasurer Richard Mourdock Elected to College Savings Plans Network's Executive Board

National Association Promotes the Continued Growth of 529 College Savings Plans

INDIANAPOLIS (March 18, 2008) – State Treasurer Richard Mourdock, Chairman of the Indiana Education Savings Authority (IESA), has been elected by his peers to the *College Savings Plans Network's* (CSPN) executive board.

"I am honored that to have been elected by my peers to serve on *College Savings Plans Network's* executive board," stated Treasurer Mourdock. "I wholeheartedly agree with the mission and goals of the association."

CSPN is a national association that promotes and encourages the growth of state-administered college savings plans, like Indiana's ***CollegeChoice 529 Investment Plan***, through networking opportunities, reviewing technical aspects of different programs, and examining federal activities related to college savings plans.

Since January 1, 2007, Indiana's ***CollegeChoice 529 Investment Plan*** has experienced unprecedented growth in assets and participants. This growth can be attributed to Indiana's nation leading 20% tax credit up to \$1,000 available to Hoosiers who participate in the savings program. As of March 7, 2008, Indiana's ***CollegeChoice 529 Investment Plan*** has grown to 115,349 accounts with \$742,263,791 in total assets.

"This tax credit, combined with a number of other Indiana resident benefits, is encouraging more and more Hoosiers to begin saving now. I am confident that the number of individuals, particularly Hoosiers, saving for a college education will continue to grow," explained Mourdock. "Now, I have the opportunity to share with others how Indiana is growing and leading the way with its ***CollegeChoice 529 Investment Plan***."

The ***CollegeChoice 529 Investment Plan*** is an education investment vehicle that combines attractive tax benefits with a number of flexible investment options. The earnings on a ***CollegeChoice 529 Investment Plan*** are exempt from both federal and state incomes taxes when used for qualified expenses.

To open account or for more information, please visit www.collegechoiceplan.com or call 1-866-400-PLAN

